



Accord Financial Corp. has sold the loan portfolio of its U.S. subsidiary, Accord Financial, Inc.

We are pleased to announce that Hovde's client, Toronto, Ontario-based Accord Financial Corp. (TSX: ACD) ("Accord"), has exited the U.S. asset-based lending business via the sale of the loan portfolio of its Greenville, SC-based U.S. subsidiary, Accord Financial, Inc. ("AFIU"), to a US-based independent finance company.

Highlights of the deal include:

- Based in Greenville, SC, AFIU is Accord's U.S. asset-based lending platform providing flexible capital solutions ranging from \$500k to \$25 million to small- and medium-sized businesses
- The sale is a key step in Accord's previously announced strategic plan to refocus on its primary line of business: commercial lending to small businesses in the Canadian market

Hovde served as exclusive financial advisor to Accord Financial Corp. on this transaction.

Please contact Tim Stute, Chris Hemler, or Jackson McGill for more information.

Tim Stute
Head of Specialty Finance,
Managing Director
TStute@hovdegroup.com
(703) 214-8520

Chris Hemler
Managing Director
CHemler@hovdegroup.com
(703) 214-8524

Jackson McGill
Associate
JMcGill@hovdegroup.com
(301) 379-0577

