

Trusted Solutions for Community Banks

Success in today's uncertain business environment requires banks to be focused, innovative and forward-thinking. Hovde Group has been assisting community banks in their strategic initiatives for over 35 years. We adapt day-by-day with the banking industry and understand the needs, challenges and opportunities facing our clients around the country.



Hovde Group offers a full suite of investment banking, capital markets and financial advisory services, including:



Mergers & Acquisitions



Fairness Opinions



Corporate Restructurings



Public & Private Capital Raising



Valuations & Stock Appraisals



Section 363 Transactions



Sales, Trading & Market Making



Equity Research



Strategic Planning

Recent M&A Transactions:

<p>\$150.1 Million</p> <p>Conway, AR</p> <p>Has entered into a definitive agreement to acquire</p> <p>Hovde Group, LLC served as financial advisor and issued a fairness opinion to Home BancShares, Inc.</p> <p>December 8, 2025</p>	<p>\$86.1 Million</p> <p>Fitzgerald, GA</p> <p>Has entered into a definitive agreement to acquire</p> <p>Hovde Group, LLC served as exclusive financial advisor and issued a fairness opinion to Colony Bancorp, Inc.</p> <p>December 1, 2025</p>	<p>Not Disclosed</p> <p>Winter Park, FL</p> <p>Has been acquired by</p> <p>Hovde Group, LLC served as exclusive financial advisor and issued a fairness opinion to Winter Park National Bank</p> <p>November 3, 2025</p>	<p>\$317.3 Million</p> <p>Dyersburg, TN</p> <p>Has executed a definitive agreement to acquire</p> <p>Hovde Group, LLC served as exclusive financial advisor to Park National Corporation</p> <p>October 29, 2025</p>	<p>\$710.8 Million</p> <p>The Villages, FL</p> <p>Has been acquired by</p> <p>Hovde Group, LLC served as exclusive financial advisor and issued a fairness opinion to Villages Bancorporation, Inc.</p> <p>October 1, 2025</p>	<p>Not Disclosed</p> <p>Cullman, AL</p> <p>Has been acquired by</p> <p>Hovde Group, LLC served as exclusive financial advisor to Southern Community Bancshares, Inc. and First Community Bank of Cullman</p> <p>October 1, 2025</p>
<p>\$1.14 Billion</p> <p>Boston, MA</p> <p>Has executed a definitive agreement to merge with and into</p> <p>Hovde Group, LLC served as exclusive financial advisor and issued a fairness opinion to Brookline Bancorp, Inc.</p> <p>September 1, 2025</p>	<p>\$30.8 Million</p> <p>Elkton, MD</p> <p>Has entered into a definitive agreement to be acquired by</p> <p>Hovde Group, LLC served as exclusive financial advisor and issued a fairness opinion to Cecil Bancorp, Inc.</p> <p>August 13, 2025</p>	<p>\$41.5 Million</p> <p>Middlebourne, WV</p> <p>Has entered into a definitive agreement to merge with and into</p> <p>Hovde Group, LLC served as exclusive financial advisor and issued a fairness opinion to Hometown Bancshares, Inc.</p> <p>July 21, 2025</p>	<p>\$174.3 Million</p> <p>Beloit, WI</p> <p>Has entered into a definitive agreement to merge with and into</p> <p>Hovde Group, LLC served as exclusive financial advisor and issued a fairness opinion to Centre 1 Bancorp, Inc.</p> <p>July 18, 2025</p>	<p>\$41.6 Million</p> <p>Lexington, SC</p> <p>Has entered into a definitive agreement to acquire</p> <p>Hovde Group, LLC served as exclusive financial advisor and issued a fairness opinion to First Community Corporation</p> <p>July 14, 2025</p>	<p>\$109.7 Million</p> <p>Sebring, FL</p> <p>Has merged with and into</p> <p>Hovde Group, LLC served as exclusive financial advisor and issued a fairness opinion to Heartland Bancshares, Inc.</p> <p>July 11, 2025</p>

Recent Capital Transactions:

<p>\$60.0 Million</p> <p>Anchorage, AK</p> <p>Has Issued</p> <p>\$60.0 Million in Subordinated Debt</p> <p>Hovde served as Co-Placement Agent for Northrim BanCorp, Inc.</p> <p>November 26, 2025</p>	<p>\$60.0 Million</p> <p>Easton, MD</p> <p>Has Issued</p> <p>\$60.0 Million in Subordinated Debt</p> <p>Hovde served as Co-Placement Agent for Shore Bancshares, Inc.</p> <p>November 11, 2025</p>	<p>\$172.2 Million</p> <p>Harrogate, TN</p> <p>Has Completed an Initial Public Offering</p> <p>\$172.2 Million in Common Stock</p> <p>Hovde served as Sole Book Running Manager for Commercial Bancgroup, Inc.</p> <p>October 2, 2025</p>	<p>\$150.0 Million</p> <p>West Reading, PA</p> <p>Has Issued</p> <p>\$150.0 Million in Common Stock</p> <p>Hovde served as Co-Manager for Customers Bancorp, Inc.</p> <p>September 4, 2025</p>	<p>\$70.0 Million</p> <p>Sandusky, OH</p> <p>Has Issued</p> <p>\$70.0 Million in Common Stock</p> <p>Hovde served as Co-Manager for Civista Bancshares, Inc.</p> <p>July 10, 2025</p>	<p>\$32.5 Million</p> <p>Baton Rouge, LA</p> <p>Has Issued</p> <p>\$32.5 Million in Non-Cumulative Perpetual Convertible Preferred</p> <p>Hovde served as Co-Placement Agent for Investar Holding Corporation</p> <p>July 1, 2025</p>
<p>\$80.0 Million</p> <p>Saint Louis Park, MN</p> <p>Has Issued</p> <p>\$80.0 Million in Subordinated Debt</p> <p>Hovde served as Co-Placement Agent for Bridgewater Bancshares, Inc.</p> <p>June 24, 2025</p>	<p>\$100.0 Million</p> <p>Boston, MA</p> <p>Has Issued</p> <p>\$100.0 Million in Common Stock</p> <p>Hovde served as Lead Placement Agent for Berkshire Hills Bancorp, Inc.</p> <p>December 19, 2024</p>	<p>\$98.0 Million</p> <p>Everett, WA</p> <p>Has Issued</p> <p>\$98.0 Million in Common Stock</p> <p>Hovde served as Book Manager for Coastal Financial Corporation</p> <p>December 11, 2024</p>	<p>\$80.0 Million</p> <p>Wichita, KS</p> <p>Has Issued</p> <p>\$80.0 Million in Common Stock</p> <p>Hovde served as Co-Manager for Equity Bancshares, Inc.</p> <p>December 4, 2024</p>	<p>\$40.7 Million</p> <p>McLean, VA</p> <p>Has Completed an Initial Public Offering of</p> <p>\$40.7 Million in Common Stock</p> <p>Hovde served as Book Manager for Chain Bridge Bancorp, Inc.</p> <p>October 7, 2024</p>	<p>\$200.0 Million</p> <p>Tupelo, MS</p> <p>Has Issued</p> <p>\$200.0 Million in Common Stock</p> <p>Hovde served as Co-Manager for Renasant Corporation</p> <p>July 29, 2024</p>