

**Citizens Bancshares of Batesville, Inc.**  
*has issued*  
**\$20.0 Million in Subordinated Debt**

**Hovde Group, LLC Served as Sole Placement Agent to Citizens**

**Offering Summary**

- Citizens Bancshares of Batesville, Inc. (the “Company”), headquartered in Batesville, AR, is the parent company of Citizens Bank
- The Company intends to use the net proceeds from this offering for general corporate purposes
- This represents Hovde's 54<sup>th</sup> capital transaction since 2017, totaling aggregate proceeds of \$1.75B
- This represents Hovde's 19<sup>th</sup> subordinated debt transaction since 2017, totaling aggregate proceeds of over \$400M

**Branch Network**

**Offering Summary**

Closing Date:	October 16, 2020
Total Offering:	\$20.0 Million
Rate:	5.75%
Term:	10 Years
Fixed / Floating:	Fixed-to-Floating
Non-Call Period:	5 Years
Payment Structure:	Interest Only
Offering Rating:	Egan-Jones Rating Company: BBB

**Tombstone Announcement**


*Batesville, AR*

Has Issued

**\$20.0 Million in Subordinated Debt**

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served as Sole Placement Agent for  
Citizens Bancshares of Batesville, Inc.



October 16, 2020

**Financial Highlights (6/30/2020) - Consolidated**

Headquarters:	Batesville, AR
Year Established:	1953
States of Operations (Offices):	AR (20)
Total Assets (\$000):	\$1,131,570
Total Deposits (\$000):	\$967,932
Gross Loans (\$000):	\$788,403
Total Equity (\$000):	\$77,284
Tangible Common Equity (\$000):	\$64,344
Loan-to-Deposit Ratio:	81.5%
Tangible Common Equity / Tangible Assets:	5.75%
NPAs / Assets	0.53%
YTD Yield-on-Loans:	5.26%
YTD ROAA:*	0.88%
YTD ROAE:*	9.61%

\* Bank Level



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*Hovde Group is a member FINRA/SIPC*

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