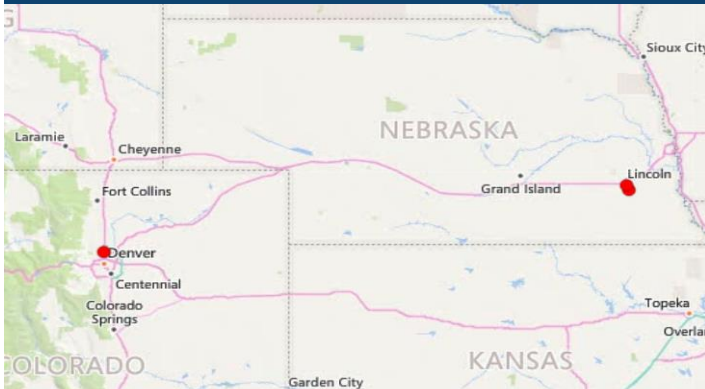


NBC Bancshares, LLC
has issued
\$6.0 Million in Subordinated Debt

Hovde Group, LLC Served as Sole Placement Agent for NBC Bancshares, LLC

Offering Summary

- NBC Bancshares, LLC (the "Company"), headquartered in Lincoln, NE, is the parent company of Nebraska Bank of Commerce headquartered in Lincoln, NE, and Mountain View Bank of Commerce, headquartered in Westminster, CO
- The Company intends to use the net proceeds from this offering for general corporate purposes
- This represents Hovde's 53rd capital transaction since 2017, totaling aggregate proceeds of approximately \$1.73B
- This represents Hovde's 18th subordinated debt transaction since 2017, totaling aggregate proceeds of approximately \$412.9M

Branch Network

Offering Summary

Closing Date:	September 30, 2020
Total Offering:	\$6.0 Million
Rate:	6.25%
Term:	10 Years
Fixed / Floating:	Fixed-to-Floating
Non-Call Period:	5 Years
Payment Structure:	Interest Only
Rating / Collateral:	Non-rated

Tombstone Announcement

NBC
NBC Bancshares, LLC

Lincoln, NE
 Has Issued

\$6.0 Million in Subordinated Debt

Hovde Group, LLC
 served as Sole Placement Agent for
 NBC Bancshares, LLC

 **HOVDE GROUP**

September 30, 2020

Financial Highlights (6/30/2020)

Headquarters:	Lincoln, NE
Year Established:	2008
States of Operations (Offices):	NE (2), CO (1)
Total Assets (\$000):	\$330,707
Total Deposits (\$000):	\$253,550
Gross Loans (\$000):	\$281,594
Total Equity (\$000):	\$27,761
Tangible Common Equity (\$000):	\$25,491
Loan-to-Deposit Ratio:	111.1%
Tangible Common Equity / Tangible Assets:	7.76%
NPAs / Assets	0.04%
YTD Yield-on-Loans:	5.57%
YTD ROAA:	0.51%
YTD ROAE:	5.75%



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Hovde Group is a member FINRA/SIPC

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